

FINANCIAL SERVICES GUIDE

EFFECTIVE 1st November 2018

You have the right to ask us about our charges, the type of advice we will give you, and what you can do if you have a complaint about our services.

This Financial Services Guide (FSG) is intended to inform you of certain basic matters relating to us and to the financial services we provide, prior to you entering into a relationship with us. The matters covered by the FSG include; who we are, how we can be contacted, what services we are authorised to provide to you, how we are remunerated, details of any associations or relationships that may influence our advice to you, and a summary of our dispute resolution procedures and how you can access them.

It is intended that this FSG should assist you in determining whether to use any of the services described below.

The distribution of this FSG has been authorised by Goldschmidt & Co Pty Ltd (Goldschmidt & Co).

You should also be aware that you are entitled to receive a Statement of Advice (SOA) whenever we provide you with any advice, which takes into account your objectives, financial situation and needs. On an ongoing basis a record of advice (ROA) will be created instead of an SOA if there have been no significant changes in your personal circumstances and the basis of the advice has not significantly changed since the last SOA was provided to you. You have the right to request your ROAs up to 7 years after the day on which the advice is provided.

In the event we make a recommendation to acquire a particular financial product (other than listed securities) or offer to issue or arrange the issue of a financial product, we must also provide you with a Produce Disclosure Statement (PDS) containing information about the particular financial product which will enable you to make an informed decision in relation to the acquisition of that financial product.

Key information is set out in answer to the questions below.

1. BEFORE YOU GET OUR ADVICE

| Q | WHO IS MY ADVISER? |
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| A | <p>Your adviser is DAVID GOLDSCHMIDT. David qualified as a Chartered Accountant in 1976. He has been a financial adviser since 1986 and is a member of the Institute of Chartered Accountants in Australia. He is a member of the Financial Planning Association of Australia and complies with their rules and Code of Ethics.</p> <p>David is a director of Goldschmidt & Co Pty Ltd, and is authorised to provide advice on all products authorised under Goldschmidt & Co's Australian Financial Services Licence No 237991.</p> <p>Your adviser acts on your behalf when providing financial services to you.</p> |

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| Q | WHO WILL BE RESPONSIBLE FOR THE ADVICE GIVEN TO ME? |
| A | <p>Your adviser is authorised by Goldschmidt & Co and is therefore responsible to you for any advisory services your adviser provides.</p> <p>Goldschmidt & Co Pty Ltd is an Australian Financial Services Licensee No 237991</p> <p>Goldschmidt & Co Pty Ltd is wholly owned by David Goldschmidt and/or entities representing and acting for his family and he is entitled to profit share arrangements.</p> |
| Q | WHAT ADVISORY SERVICES ARE AVAILABLE TO ME? |
| A | <p>Goldschmidt & Co offers the following services:</p> <ul style="list-style-type: none"> ▪ Investment advice ▪ Superannuation and rollover advice ▪ Asset allocation strategies ▪ Wealth building strategies. ▪ Investment strategies for self-managed super funds. <p>Goldschmidt & Co can provide financial product advice for the following financial products:</p> <ul style="list-style-type: none"> ○ Deposit and payment products limited to basic deposit products and deposit products other than basic deposit products. ○ Life products including investment life insurance products and life risk insurance products. ○ Interests in managed investment schemes including IDPS. ○ Retirement savings account products (within the meaning of the Retirement Savings Account Act 1997). ○ Securities ○ Superannuation |
| Q | HOW WILL I PAY FOR THE SERVICE? |
| A | <ol style="list-style-type: none"> 1. Where we provide you with financial services (including advice) and you choose not to implement the advice through our firm we can charge you a professional fee at a rate of \$250 (plus GST) per hour to a maximum of \$2,000 (plus GST). 2. Where we provide you financial product advice, and you choose to implement the advice using the services of our firm, or where you do not seek our advice but instruct us to execute or arrange certain transactions in respect of financial products on your behalf we may charge you a fee. This fee will be an amount up to 0.60% p.a. (including GST) of the aggregate value of funds invested in respect of which we provide you financial services and recorded by the product provider as your servicing agent/adviser. For example, for every \$10,000 invested by you, our fee can be \$60 (including GST). |

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| | <p>3. Separate from, and in addition to the fees referred to above, where we provide financial product advice in respect of a self-managed superannuation fund, we may charge you a professional fee, at an agreed annual rate, up to a maximum of \$4 000 (plus GST).</p> <p>4. Separately, where we provide you financial product advice and/or where you instruct us to execute or arrange life insurance for you we may receive remuneration from the life insurance company. The remuneration will vary according to the value of the premiums that you pay to the life insurance company and will be an amount of up to 20% p.a. (plus GST) of the value of the premiums per annum. For example, if the annual premium is \$1,000 p.a. (plus GST), the value of our remuneration is \$200 (plus GST).</p> |
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2. WHEN YOU GET OUR ADVICE

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| Q | DO I GET DETAILED INFORMATION ABOUT ACTUAL COMMISSIONS AND OTHER BENEFITS MY ADVISER GETS FROM MAKING THE RECOMMENDATIONS? |
| A | Yes, you have the right to know about details of commissions and other benefits your adviser receives for recommending financial products. We will disclose these to you when we make specific recommendations. You may be asked to sign an 'Authority to Proceed and Remunerate' which acknowledges such disclosures have been made. |
| Q | WILL YOU GIVE ME ADVICE THAT IS SUITABLE TO MY INVESTMENT NEEDS AND FINANCIAL CIRCUMSTANCES? |
| A | <p>Yes, but to do so we need to find out your individual investment objectives, financial situation and needs before we recommend any investment to you.</p> <p>You have the right not to divulge this information to us if you do not wish to do so. In that case, we are required to warn you about the possible consequences of us not having complete and accurate information about you. You should read the warnings carefully.</p> |

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| Q | WHAT SHOULD I KNOW ABOUT ANY RISKS OF THE INVESTMENTS OR INVESTMENT STRATEGIES YOU RECOMMEND TO ME? |
| A | <p>We will explain to you any significant risks of financial products and strategies that we recommend to you. If you have any queries and you seek further information you should do so before implementing our recommendations.</p> <p>Relevant risks in relation to our recommendations will also be detailed in the SOA. Please be aware that share markets are volatile and unpredictable in the short term and can fall materially without notice. In the crash of '87 the Australian sharemarket dropped 50% in a few weeks. During the GFC of '07/'08 it dropped 58% from top to bottom.</p> |
| Q | WHAT INFORMATION DO YOU KEEP IN MY FILE? |
| A | <p>We maintain a record of your personal profile, which includes details of your objectives, financial situation and needs. We also maintain records of any recommendations made to you. Records will be maintained for seven years. We may request that you permit us to keep a copy of your tax file number on your file because we may need to regularly use those details when providing services to you.</p> <p>Goldschmidt & Co is committed to implementing and promoting a privacy policy that will ensure the privacy and security of your personal information. A copy is available on request.</p> |
| Q | DO ANY RELATIONSHIPS OR ASSOCIATIONS EXIST WHICH MIGHT INFLUENCE YOU IN PROVIDING ME WITH THE FINANCIAL SERVICES? |
| A | <p>We have no direct relationship or association with any financial services provider or financial product providers. David Goldschmidt and entities representing or acting for his family may acquire, hold or dispose of some of the financial products that he recommends to you. Where those financial product holdings or transactions are significant, as they are with Colonial First State financial products, we will disclose this to you within the SOA.</p> |
| Q | DO WE HAVE ADEQUATE PROFESSIONAL INDEMNITY INSURANCE? |
| A | <p>Yes. We have a professional indemnity insurance policy that is consistent with our regulatory obligations under section 912B of the Corporations Act 2001.</p> <p>The policy covers claims in relation to the conduct of representatives/employees who no longer work for Goldschmidt & Co (but who did at the time of the relevant conduct), subject to the usual terms and conditions of the professional indemnity insurance policy.</p> |

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| Q | CAN YOU TELL US HOW YOU WISH TO INSTRUCT US? |
| A | Yes. While you may specify how you would like to give us instructions: e.g. by telephone, fax or other means, to be confirmed by you in writing or email, ultimately, there may be circumstances in which we need to prescribe the acceptable methods of communication to you. |
| Q | WILL THE PERSON WHO REFERRED YOU TO ME RECEIVE ANY REMUNERATION OR REWARD? |
| A | We do not pay any remuneration or benefit to anyone who refers clients to us. |
| Q | WHO CAN I COMPLAIN TO IF I HAVE A COMPLAINT ABOUT THE PROVISION OF THE FINANCIAL SERVICES TO ME? |
| A | <p>We are committed to providing quality advice to you. This commitment extends to providing accessible complaint resolution mechanisms for our clients. If you have any complaint about the service provided to you, you should take the following steps.</p> <ol style="list-style-type: none">1. Contact us on 9388 3456 or put your complaint in writing and send it to us at P O Box 1309 SUBIACO WA 6904. We will try and resolve your complaint quickly and fairly.2. If we cannot reach a satisfactory resolution, you can raise your concerns with the Australian Financial Complaints Authority (AFCA). They can be contacted on 1800 367 287. Goldschmidt & Co Pty Ltd is a member of this complaints resolution service.3. The Australian Securities and Investments Commission (ASIC) also can also be contacted on 1300 300 630 to make a complaint and obtain information about your rights. |